



Government of the Virgin Islands  
of the United States

**Department of Licensing and Consumer Affairs**

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**PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

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**DLCA COMMISSIONER DEVIN CARRINGTON DISCUSSES  
GAS PRICES**

As the price for a barrel of oil continues to decrease on the world market and the attendant price of gas experiences a commensurate decline per gallon in the United States, the Department of Licensing and Consumer Affairs is monitoring the price of gas in the Virgin Islands.

While the department remains cognizant of the fact that many of our gasoline retailers' remaining supplies of gasoline are supplies purchased from HOVENSA at a time the market prices were higher, we also are aware that there are retailers who have since purchased new supplies from other wholesalers at reduced cost.

The department is therefore placing retailers and the general public on notice that it shall exercise its statutory regulatory authority to insure that prices being charged to consumers at the pump, accurately reflect the reduced cost paid those by retailers so that those reduced costs are passed on to the Virgin Islands consumer.

If and where it is discovered that unreasonable prices are being charged consumers that do not accurately reflect the cost savings enjoyed by a retailer, the department shall utilize all measures provided by statute to abate such activity, up to and including enforcement action against offenders.

While it is understood that the price of oil and gas are subject to world market prices over which the retailers have no control, the Department of Licensing and Consumer Affairs intends to exercise its statutory powers in order to protect the interests of the consumers of the Virgin Islands to insure that a reasonable price is charged for the purchase of gasoline at the pump.



*"Serving Businesses and Assisting, Educating, & Protecting Consumers"*

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